

Astoria

Alternative Investing Strategies Forum

Simultaneous
Translation
Provided

“Credit Investing, Governance Control and Equity Investing, Access to Emerging Markets”

Special Address: “Responsive Investing and Governance – Historical Perspective” by ROBECO
& “Revitalization of Public Equity Market” by Tokyo Stock Exchange

Date: Tuesday, January 24, 2012 Opens from 9am (Registration Opens 8:30am)
Conference Venue: Gakushi Kaikan

	Main Event – Fund Manager Summit	Fund Manager Interviews
8:30	Registration Opens	
9:00	Welcome	
9:10	Special Address: “Responsible Investing and Corporate Governance & Historical Perspective” by Jeroen von Wilgenberg, ROBECO	
9:40	Keynote Address: “Update on the US and the credit market” by Justin Muzinich, Muzinich & Co.	
10:10	Keynote Address: The Opportunity in Liquid Corporate Credit for Uncorrelated Returns by Tim Kasta, DCI	Fund Manager Interview
10:40	Coffee Break	
11:10	Panel 1: Credit Investing “How To Invest in Credit and Current Market Trends” by Justin Muzinich, Muzinich & Co.; Tim Kasta, DCI; Atsushi Ueda, Sumitomo Trust Bank-London (Moderator)	Fund Manager Interview #1 Prosperity Capital/Everest Capital
12:10	Networking Lunch	
13:10	Special Address: “Revitalization of Public Equity Market in Tokyo” by Hironaga Miyama, Executive Director, Tokyo Stock Exchange	
13:40	Panel 2: Private Equity Investing Strategies “PE Investing & Governance” by Matthew Arkinstall, Greenpark Capital; Tim Cruttenden, VenCap; Joji Takeuchi, Brightrust PE Japan (Moderator)	Fund Manager Interview #2 DCI/Everest Capital
14:30	Panel 3: Domestic Equity with Hedged Investing “Friendly Activist and Governance” by Shinichiro Shiraki, AIMA-Japan (MAI); Yasunori Nakagami, Asuka Corporate Advisory; Sadayuki Horie, Nomura Research Institute (Moderator)	Fund Manager Interview #3 Muzinich/Greater Pacific Capital
15:20	Coffee Break	
15:50	Panel 4: Emerging Markets (Public Equity Long, Emerging Hedged/Private Equity) “Access to Emerging Markets” by Tomas Olsson, Prosperity Capital (Russia – Long only); Matthieu Vermersch, Everest Capital (Emerging HF); Ketan Patel, Greater Pacific (India/China PE/Listed Equity); Tokihiko Shimizu, GPIF (Moderator)	Fund Manager Interview #4 Muzinich/DCI
17:10	Panel 5: “Institutional Investor Market Outlook on Alternative Investing” by Toru Masuda, Sumitomo Trust Bank; Kaoru Onishi, Nissay Asset Management; Togo Okonogi, Sampo Japan Nippon Koa Asset Management, Soichi Sam Takata, Tokio Asset Management; and Takuma Yoshida, SEIRYU Asset Management (Moderator)	Fund Manager Interview #5 Prosperity Capital Greater Pacific Capital
18:00	Reception	
19:00	Invitation Only Dinner (Speech by Globis Capital Partners)	

*Program shown above are subject to change.

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Organized by



Astoria Alternative Investing Strategies Forum-2012

8:30 Registration Opens

9:00 Welcome

9:10 Special Address

Responsible Investing and Corporate Governance

Speaker:

Jeroen van Wilgenburg
Managing Director
Robeco Japan/Korea



9:40 Keynote Address

Update on the US and the Credit Market

Speaker:

Justin Muzinich
Vice Chairman
Muzinich & Co.



10:10 Keynote Address

The Opportunity in Liquid Corporate Credit for Uncorrelated Returns

Speaker:

Tim Kasta
Head of Product Development
DCI



10:40 Coffee Break

11:10 Panel Session 1 Credit Investing

How to Invest in Credit and the Current Market Trends

Panelist: Justin Muzinich, Muzinich;
Tim Kasta, DCI;

Moderator: Atushi Ueda, Sumitomo Trust &
Banking (London)



12:10 Networking Lunch

13:10 Special Address

Revitalization of Public Equity Market in Tokyo

Speaker:

Hironaga Miyama
Executive Director
Tokyo Stock Exchange



13:40 Panel Session 2: Private Equity Investing Strategies

PE Investing & Governance

Panelist:

Matthew Arkinstall
Investment Director
Greenpark Capital



Panelist:

Tim Cruttenden
CEO
VenCap International



Moderator:

Joji Takeuchi
CEO
Brighthouse PE Japan



14:30 Panel Session 3: Domestic Equity with Hedged Investing Strategies

Friendly Activist and Governance

Panelist:

Shinichiro Shiraki
Vice Chairman, AIMA-Japan
CEO
Monex Alternative Investments



Panelist:

Yasunori Nakagami
CEO
Asuka Corporate Advisory



Moderator:

Sadayuki Horie
Nomura Research Institute



15:20 Coffee Break

15:50 Panel Session 4: Emerging Markets

Access to Emerging Markets

Panelist:

Tomas Olsson
Partner & Chief Representative
Prosperity Capital Management



Astoria Alternative Investing Strategies Forum-2012

15:50 Panel Session 4: Emerging Markets

Access to Emerging Markets (Continued)

Panelist:
Matthieu Vermersch
 Senior Managing Director
 Everest Capital



Panelist:
Ketan Patel
 CEO and Founder
 Greater Pacific Capital



Moderator:
Tokihiko Shimizu
 Director General
 Research Department
 Government Pension Investment Fund



Panelist:
Soichi Sam Takata
 Deputy Head of Private Equity
 Tokio Marine Asset Management Co.



Panelist:
Togo Okonogi
 Senior Investment Manager
 Alternative Investment Group II
 Sompo Japan Nipponkoa
 Asset Management



Moderator:
Takuma Yoshida
 CEO
 SEIRYU Asset Management



17:10 Panel Session 5:

Institutional Investor Market Outlook on Alternative Investing

Panelist:
Toru Masuda
 Associate General Director
 Head of Private Equity Team
 Credit Products and Investment Dept.
 Sumitomo Trust & Banking



Panelist:
Kaoru Onishi
 Chief Portfolio Manager
 Alternative and Fund Investment Office
 Nissei Asset Management



18:00 Reception

19:00 Invitation Only Dinner

Dinner Speaker:
Soichi Kariyazono
 Partner
 Globis Capital Partners



Fund Manager Interviews (Institutional Investors Only Sessions)

11:15 **45 min**
 Prosperity Capital (M: Ohta) Room 306
 Everest Capital (M: Takeuchi) Room 307

13:25 **45 min**
 DCI (M: Yoshida) Room 306
 Everest Capital (M: Onishi) Room 311

14:25 **45 min**
 Greater Pacific Capital (M: Onishi) Room 306
 Muzinich & Co. (M: Ohta) Room 311

16:00 **45 min**
 Muzinich & Co. (M: Takeuchi) Room 306
 DCI (M: Yoshida) Room 301

17:15 **45 min**
 Greater Pacific Capital (M: Ohta) Room 306
 Prosperity Capital (M: Takeuchi) Room 301

Moderators:

Naoki Ohta
 Associate Investment Director
 Greenpark Capital



Kaoru Onishi
 Chief Portfolio Manager
 Alternative and
 Fund Investment Office
 Nissei Asset Management



Joji Takeuchi
 CEO
 Brighthouse PE Japan



Takuma Yoshida
 CEO
 SEIRYU Asset Management

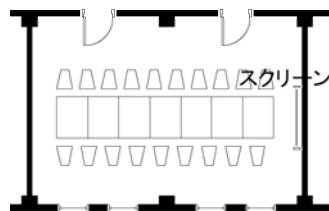


* Moderators are noted as (M:) above:

Floor Plan: 3rd Floor



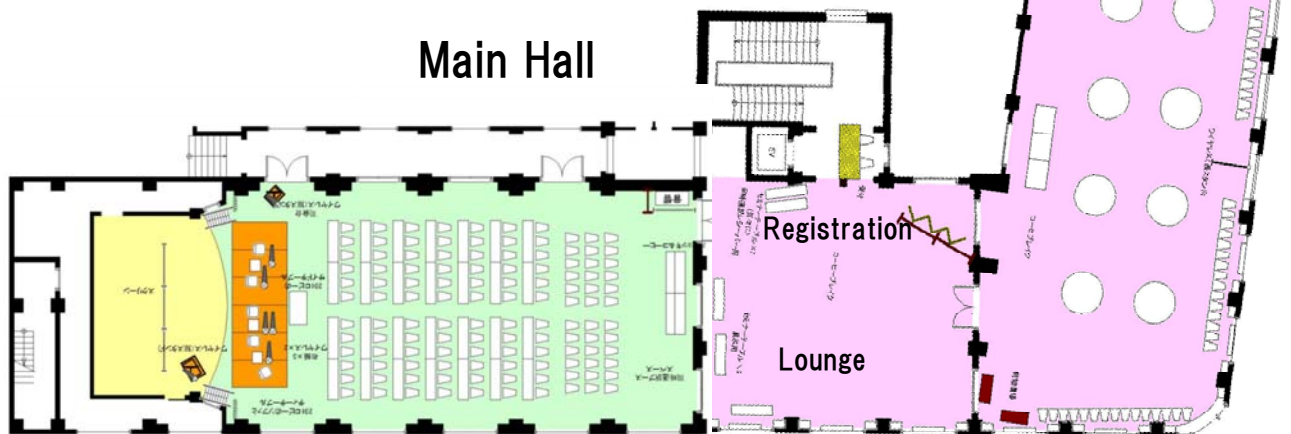
Breakout Session Venue - Room 306
Fund Manager Interviews



Floor Plan: 2nd Floor



Main Hall



Alternative Investment Strategies Forum
Main Hall (Room 202)

Lounge
Exhibition Hall

Networking Break
Room 201

About the Organizer

アストリアコンサルティングは2001年から、「アストリアPE投資フォーラム」の開催を通じて日本の機関投資家向けの投資啓蒙活動に従事しています。2010年9月には、オル・インと共同開催の日本オルタナティブ投資フォーラムを年金基金向けに組成し、2011年1月には、機関投資家(LP)とPE・VCファンドのマネジャー(GP)など、従来よりも広範囲の参加者と対象者に招いたアストリア オルタナティブ投資戦略フォーラムの開催をいたします。



Astoria Consulting organizes educational conferences for the financial investors and pension investors in Tokyo since 2001. The flagship event is called Astoria Private Equity Investment Forum which was launched in September 2002. Following a successful conclusion of the Japan Alternative Investment Forum (JAIF) which was a joint organization between Astoria and AL-IN publication, Astoria is launching a new conference called Astoria Alternative Investing Strategies Forum in January 2012 to further develop educational and networking opportunities between institutional investors and fund managers in the alternative investing areas.

Astoria Consulting, Inc. Contact: Hal Morimoto Email: apef_admin@astoriacg.com
Otemachi First Square Building East 4F, 1-5-1 Otemachi, Chiyoda-ku, Tokyo 100-0004
Tel: 03-5219-1438 Fax: 03-6310-0778

FAX:03-6310-0778

Register Online : www.astoriacg.com

Fees and Registration Type

Registration Type (please choose appropriate box)	Registration Fee
<input type="checkbox"/> Financial Institutional Investor (balance sheet investing)	Free Admission
<input type="checkbox"/> Pension Fund/Plan Sponsor	Free Admission
<input type="checkbox"/> Trust Banks and/or Fiduciaries <input type="checkbox"/> Asset Management Company (not operating own investment fund) <input type="checkbox"/> Pension Consultant <input type="checkbox"/> Mutual Fund Company or Planning Dept. within Financial Institution for Developing Retail Products <input type="checkbox"/> Securities Firm/Placement Agent who is working for one of the sponsor companies at this conference	Free Admission
Please Choose from Below if Any of the Above Do Not Fit You:	
<input type="checkbox"/> Operator/Manager of Investment Funds (Fund Manager, GP, FOFs) <input type="checkbox"/> Service Provider <input type="checkbox"/> Securities Firm/Placement Agent who is NOT working for one of the sponsor companies at this conference	80,000yen/person (incl. reception)
<input type="checkbox"/> Member Firm of Endorser (AIMA-Japan, HFC, JVCA & JPEA) – subject to a 30% discount from the regular fees	56,000yen/person (incl. reception)
<input type="checkbox"/> Operator/Manager of Investment Funds (Fund Manager, GP, FOFs) <input type="checkbox"/> Service Provider <input type="checkbox"/> Securities Firm/Placement Agent who is NOT working for one of the sponsor companies at this conference	10,000yen/person (reception only)

For Qualified Investor Only -- Fund Manager Interview Registration (attending multiple sessions possible)

Please choose from below which Interview Session(s) you wish to attend by selecting boxes below:

Company Name	Area of Investment	Time Schedule	
● Muzinich & Co.	(Credit/High-Yield)	<input type="checkbox"/> 14:25	<input type="checkbox"/> 16:00
● DCI	(Investable Grade Credit)	<input type="checkbox"/> 13:25	<input type="checkbox"/> 16:00
● Prosperity Capital	(Russia Long Only)	<input type="checkbox"/> 11:15	<input type="checkbox"/> 17:15
● Everest Capital	(Emerging Market – HF)	<input type="checkbox"/> 11:15	<input type="checkbox"/> 13:25
● Greater Pacific Capital register	(India/China – PE and Public Equity/Long Only)	<input type="checkbox"/> 14:25	<input type="checkbox"/> 17:15

Applicant Information (You may attach a copy of your business card here)

◆Please check from below your FSA Compliance Status by choosing the right box:

- We are qualified investor according to FSA classification
- We are not qualified investor, however we are in agreement & comply with the disclaimer

◆Please check below for handling your personal information:

- We give permission to the organizer of the event to share our contact information with the sponsor companies.

◆Full Name (must): _____

◆Email (must): _____@_____

◆Company Name (must): _____

◆Dept. : _____

◆Address: _____ ◆Zip: _____

◆Tel (must): _____ ◆Fax: _____

Registration Deadline: January 18, 2012

Please send return this application form by fax (FAX:03-6310-0778) or by email (Email: apef_admin@astoriacg.com) to us. Your registration certificate will be emailed to you about 1 week before the event date. Invoice will be sent to you immediately. Please complete your payment before the event date. We will not reimburse your registration fee, but will accept a substitute person to attend the event.